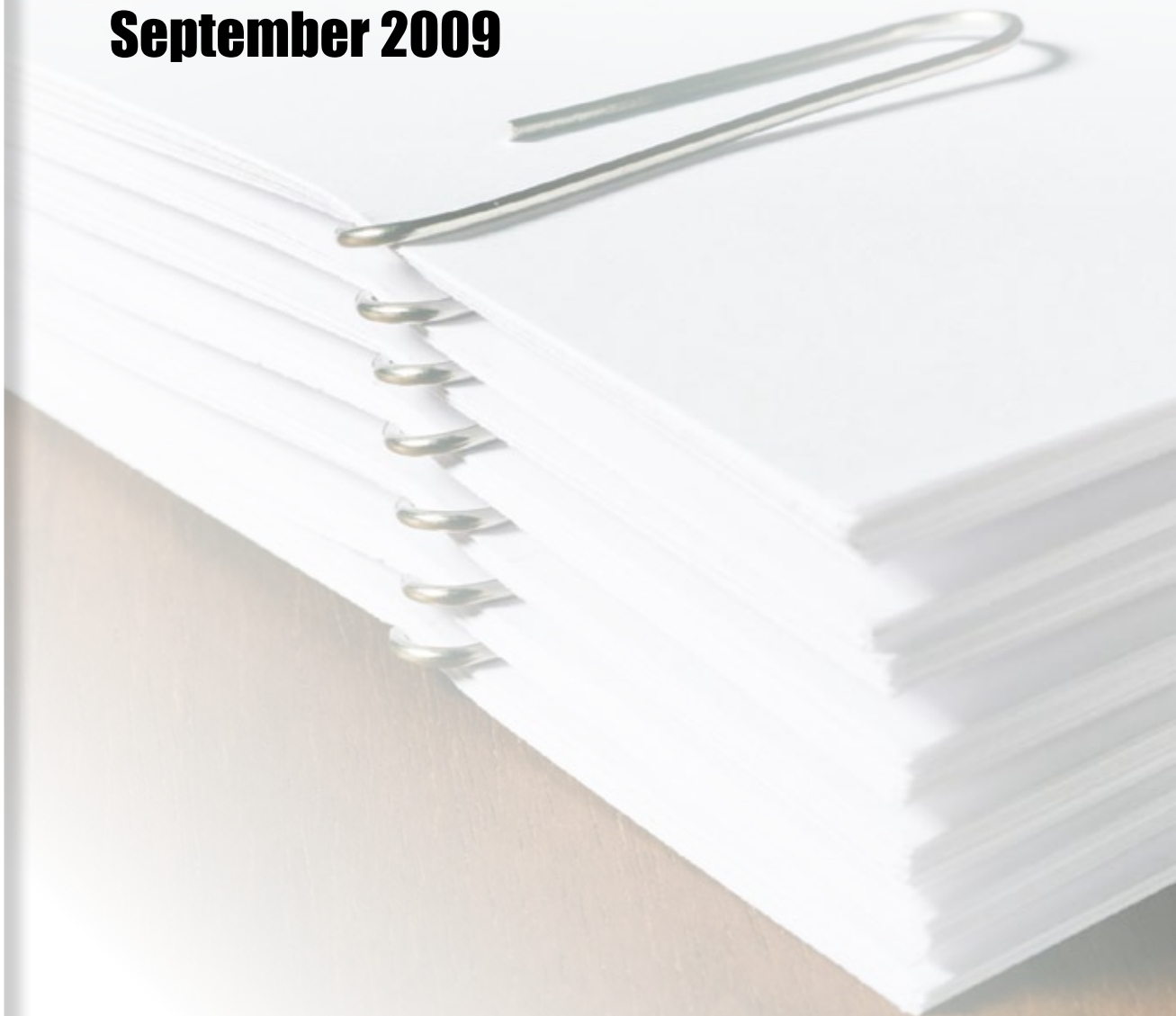


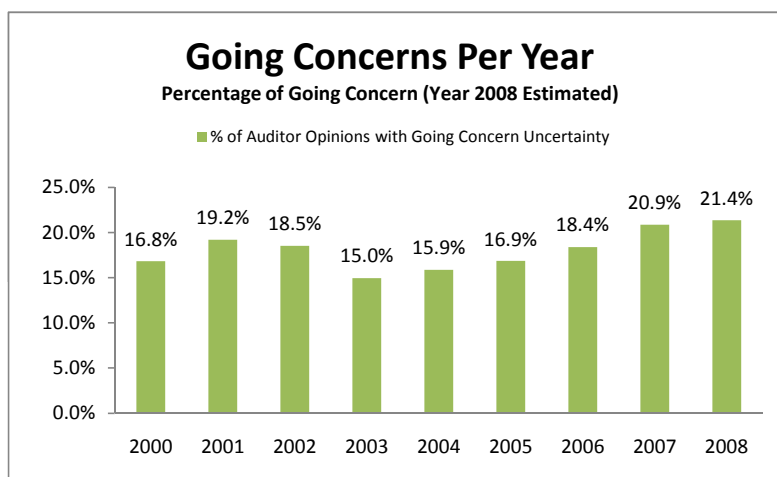
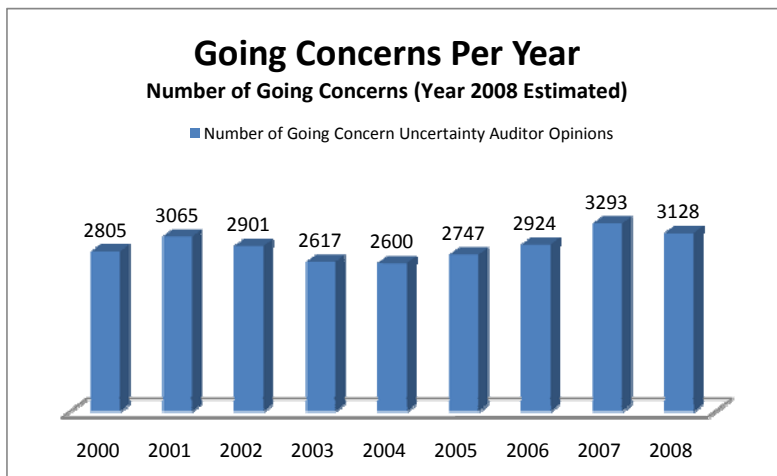
# Going Concern Review

**Supplemental Table Update of March 2009 Report**

**September 2009**



## Going Concerns Nine Year Review



Going Concern Nine Year Review (Calendar Year 2008 Estimated)									
	2000	2001	2002	2003	2004	2005	2006	2007	2008
<b>Going Concerns</b>	2805	3065	2901	2617	2600	2747	2924	3293	3128
<b>Total Auditor Opinions</b>	16676	15954	15656	17484	16390	16296	15888	15773	14641
<b>% of All Opinions</b>	16.82%	19.21%	18.53%	14.97%	15.86%	16.86%	18.40%	20.88%	21.36%

**Notes:**

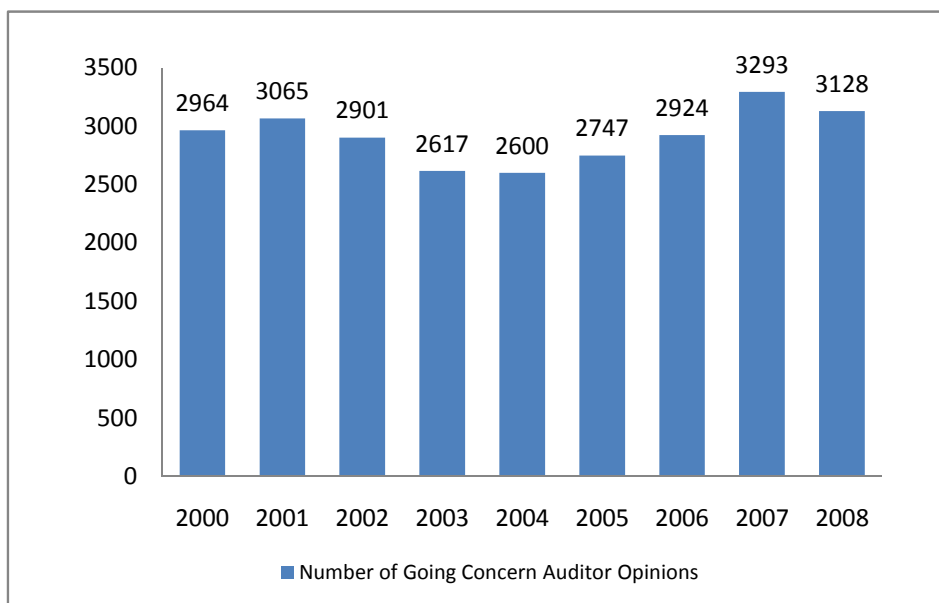
- 1) The research above is based on SEC filings as of 9/14/09 (an Audit Opinion database download of 9/16/09).
- 2) The counts of going concerns listed above exclude non-tickered subsidiaries if the parent company also filed an auditor opinion with a going concern qualification; thus, this analysis excludes duplicate going concern opinions filed by non-tickered subsidiaries.

**Source: AuditAnalytics.com**

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## Going Concerns

(Number of Auditor Opinions Qualified with a Going Concern Assumption)



**Notes:**

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## Going Concerns (Breakdown by Year and Accelerated Filer Status)

### Audit Opinions Qualified by a Going Concern Assumption

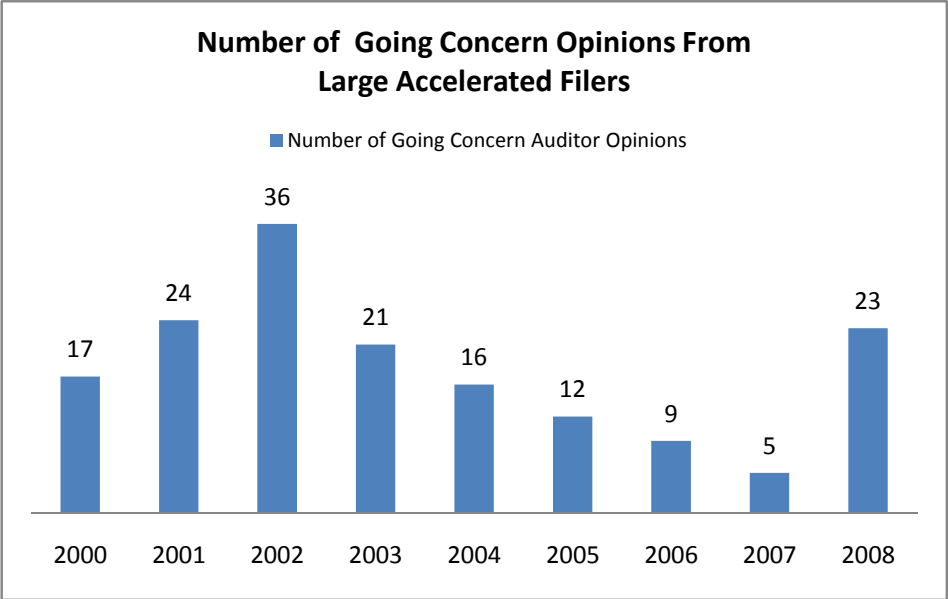
	Large Acc. Filers	Accelerated Filers	Non-Accelerated Filers			Total
			All	Small Reporting Company (subset)	Other (subset)	
2008	23	141	2964	2518	150	3128
2007	5	82	3206	2384	200	3293
2006	9	93	2822	1846	98	2924
2005	12	106	2629	1519	84	2747
2004	16	116	2468	1264	74	2600
2003	21	142	2454	1122	60	2617
2002	36	158	2707	1059	98	2901
2001	24	126	2915	912	559	3065
2000	17	109	2679	718	913	2805

**Notes**

- 1) The research above is based on SEC filings as of 9/14/09 (an Audit Opinion database download of 9/16/09).
- 2) The counts of Going Concerns listed above exclude non-tickered subsidiaries if the parent company also filed an auditor opinion with a going concern qualification; thus, this analysis excludes duplicate going concern opinions filed by non-tickered subsidiaries.
- 3) The accelerated filer status of a registrant is as declared by the registrant in its most recent filing requesting the status. If the registrant failed to provide the status as requested, the table above designates the registrant as a non-accelerated filer.
- 4) The term "Large Accelerated Filer" means a registrant that had a public equity float of \$700 million or more as of the last business day of the most recently completed second fiscal quarter. (See Securities Exchange Act of 1934. Rule 12b-2, entitled "Definitions.")
- 5) The term "Accelerated Filer" means a registrant that had a public equity float of \$75 million or more but less than \$700 million, as of the last business day of the most recently completed second fiscal quarter. (See Securities Exchange Act of 1934. Rule 12b-2, entitled "Definitions.")
- 6) The term "Smaller Reporting Company" means a registrant with a public equity float of less than \$75 million, or if the public equity float is not calculable, with annual revenues less than \$50 million in the previous year. (See SEC Release No. 33-8876, December 19, 2007)
- 7) The category "Other" is a designation given by Audit Analytics to identify companies have not yet filed a form with the SEC that requests an accelerated filer designation. Such companies tend to be those that have not filed a periodic report because they are an emerging company (filing an S-1, SB-2, F-1, 10-12 or other registration) or funds & trusts that file one of the following SEC forms: 485BPOS N-CSR N-30D.

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Based on company's filing status as of 9/14/09

## Going Concerns Percentages (Breakdown by Year and Accelerated Filer Status)

### Going Concerns as a Percentage of Total Opinions by Year

	Large Acc. Filers			Accelerated Filers			Non-Accelerated Filers									Total		
							All			Small Reporting Company (subset)			Other (subset)					
	Going Concerns	Total Auditor Opinions	Percentage	Going Concerns	Total Auditor Opinions	Percentage	Going Concerns	Total Auditor Opinions	Percentage	Going Concerns	Total Auditor Opinions	Percentage	Going Concerns	Total Auditor Opinions	Percentage	Going Concerns	Total Auditor Opinions	Percentage
2008	23	1889	1.22%	141	2185	6.45%	2964	10567	28.05%	2518	4613	54.58%	150	4367	3.43%	3128	14641	21.36%
2007	5	2029	0.25%	82	2395	3.42%	3206	11349	28.25%	2384	4571	52.15%	200	4580	4.37%	3293	15773	20.88%
2006	9	2176	0.41%	93	2545	3.65%	2822	11167	25.27%	1846	3972	46.48%	98	4293	2.28%	2924	15888	18.40%
2005	12	2213	0.54%	106	2620	4.05%	2629	11463	22.93%	1519	3419	44.43%	84	4643	1.81%	2747	16296	16.86%
2004	16	2145	0.75%	116	2646	4.38%	2468	11599	21.28%	1264	2996	42.19%	74	4552	1.63%	2600	16390	15.86%
2003	21	2073	1.01%	142	2651	5.36%	2454	12760	19.23%	1122	2724	41.19%	60	4601	1.30%	2617	17484	14.97%
2002	36	1974	1.82%	158	2569	6.15%	2707	11113	24.36%	1059	2544	41.63%	98	2623	3.74%	2901	15656	18.53%
2001	24	1718	1.40%	126	2355	5.35%	2915	11881	24.53%	912	2377	38.37%	559	4267	13.10%	3065	15954	19.21%
2000	17	1527	1.11%	109	2167	5.03%	2679	12982	20.64%	718	2178	32.97%	913	6146	14.86%	2805	16676	16.82%

**Notes**

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- 7) The category "Other" is a designation given by Audit Analytics to identify companies have not yet filed a form with the SEC that requests an accelerated filer designation. Such companies tend to be those that have not filed a periodic report because they are an emerging company (filing an S-1, SB-2, F-1, 10-12 or other registration) or funds & trusts that file one of the following SEC forms: 485BPOS N-CSR N-30D.
- 8) Data for Year 2008 is based on an incomplete year. Many foreign filers and most smaller U.S. companies with a fiscal year end occurring in the end of December have not yet filed an annual report with the SEC. Based on the total amount of audit opinions filed in 2007, about 69% of expected opinions have been filed in 2008. (The data reflects 10,895 opinions for 2008 as compared to 15,773 opinions in 2007).

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## Going Concerns Percentages (Breakdown by Market Status)

### Going Concerns Market Breakdown

	Total Going Concerns	NYSE		Nasdaq		Amex		OTCBB		Non-Tickered	
		Going Concerns	%	Going Concerns	%	Going Concerns	%	Going Concerns	%	Going Concerns	%
2008	3128	24	0.77%	113	3.61%	65	2.08%	1870	59.78%	1056	33.76%
2007	3293	10	0.30%	66	2.00%	37	1.12%	1929	58.58%	1251	37.99%

**Notes:**

1) The research above is based on SEC filings as of 9/14/09 (an Audit Opinion database download)

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